

## Treasurer's Report

The club continues to remain in a healthy financial state with a current balance of £40,534.15 an increase of £15,800 on last years this is all down to increased membership numbers which bought as an extra £23,000 of revenue which has helped us to offset our increased expenditure of £12,500 mainly down to track hire and more vests as we continue to grow and offer more training, and the fact we have been able to subsidise things like the coach to the nationals and the end of Cross Country season Pizza van which was a very enjoyable event and one I am sure we will repeat next year.

However we do need to be mindful and not rest on our laurels to ensure we maintain numbers as this is our only income stream, and if last year is anything to go by then we can expect to lose a 100+ which equates to £10,000 so with an increase in track hire charges and EA memberships we need to replace these with new ones through monthly inductions, so we can continue to be able to offer the best value, best coaching, best club in Nottinghamshire which is a statement all our members will certainly agree with.

But all things said we must be the envy of a lot of clubs in Nottinghamshire with our success on and off the track and fabulous camaraderie we have as a club.  
Sorry I am not with you but will raise a glass of Red to the mighty RAC

**David Sweet**